

MALDEN

Government Center, Room 222
200 Pleasant Street
Malden, MA 02148
Ph: 781-397-7086
Fax: 781-397-7358
Board Meeting: Third Wednesday of each month

ADMINISTRATION

Board Members: Warren Atkinson, Jr., Joanne Croken,
Domenic Fermano, Ronald B. Hogan
Board Administrator: Kevin Morrison

INVESTMENT

<i>Return</i>	2002:	-5.30%
	1998-2002:	7.46%
	1985-2002:	10.94%
	Target Investment	
	Rate of Return:	8.00%
<i>Asset Growth</i>	2002 Market Value:	\$104 million
	2001 Market Value:	\$110 million
	2000 Market Value:	\$119 million
	1999 Market Value:	\$116 million
	1998 Market Value:	\$86 million

ACTUARIAL

Funded Ratio:	75.4% (1/00)
	56.4% (1/98)
	54.8% (1/96)
Date of Last Valuation:	1/00
Actuary:	PERAC
Funding Schedule:	Level
Year Fully Funded:	2021
Active Members:	891
Retired Members:	626

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	7
Disability Retirement Approvals:	0
Accidental Death Approvals:	3
RTS Reviews:	15
RTS Exams:	1
Restored to Service:	0